

Message Text

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ORIGIN EB-07

INFO OCT-01 TRSE-00 ISO-00 L-03 FRB-03 OMB-01 ITC-01 SP-02

USIA-06 AGRE-00 AID-05 CIAE-00 COME-00 INR-07 IO-13

LAB-04 NSAE-00 OIC-02 SIL-01 STR-04 CIEP-01 CEA-01

AF-08 ARA-06 EA-07 EUR-12 NEA-10 INRE-00 /105 R

DRAFTED BY EB:PHBOEKER:JB

APPROVED BY EB-PAUL H. BOEKER

TREASURY - MR. ERB

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FM SECSTATE WASHDC

TO USMISSION GENEVA IMMEDIATE

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E.O. 11652: N/A

TAGS: UNCTAD

SUBJECT: UNCTAD TDB: DEBT ISSUE

TO GENEVA FOR PREEG

REF: GENEVA 8285 IMMEDIATE

1. REGARDING TDB CONSIDERATION AT 1977 MINISTERIAL OF
DEBT PROBLEMS OF DEVELOPING COUNTRIES, INCLUDING THE
LEAST DEVELOPED, YOU MAY AGREE TO SUCH AN AGENDA ITEM
ON THE FOLLOWING BASIS:

A. THE SCOPE OF TDB CONSIDERATION SHOULD BE CONFINED
TO REVIEW OF ACTION TAKEN, CONSISTENT WITH RESOLUTION
94.

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B. REFERENCE TO MEASURES TO DEAL WITH FINANCIAL
PROBLEMS OF LLDCS, INCLUDING THE IMPACT OF DEBT BURDENS,

SHOULD ALSO BE CONFINED TO REVIEW OF ACTION TAKEN, PARTICULARLY IF RESOLUTION 98 IS SPECIFICALLY MENTIONED.

C. THE U.S. AND OTHER MAJOR GROUP B COUNTRIES JOIN IN A STATEMENT AS PROPOSED IN PARA 7A OF REFTEL 1 WHICH 1) CITES

THAT DEBT IS NOT ONE OF THE MAJOR STRUCTURAL PROBLEMS OF LEAST DEVELOPED COUNTRIES; 2) IDENTIFIES APPROPRIATE RESPONSE TO REAL PROBLEMS AS INCREASED PRODUCTION AND INCREASED ODA; 3) REJECTS GENERALIZED DEBT RELIEF AS INEQUITABLE AND INEFFICIENT RESPONSE.

2. AS PROPOSED IN PARA 7B OF REFTEL U.S. DELEGATION SHOULD IN ADDITION REITERATE U.S. GENERAL REVISION ON DEBT AS STATED IN FINAL NAIROBI PLENARY.

3. U.S. DELEGATION SHOULD NOT CONCUR IN ANY RESOLUTION OR UNDERSTANDING ON TWO MINISTERIAL LEVEL TDB SESSIONS PRIOR TO NEXT UNCTAD GENERAL CONFERENCE. TWO MINISTERIAL SESSIONS WOULD INEVITABLY LEAD TO ONE BEING DEVOTED EXCLUSIVELY TO DEBT WITH GREAT PRESSURE TO EXPAND ITS OBJECTIVE BEYOND 'REVIEW OF ACTION TAKEN' WHICH IS THE ROLE TO WHICH WE STRONGLY WISH TO CONFINE UNCTAD CONSIDERATION OF DEBT IN 1977 AND BEYOND.

4. IF THIS APPROACH DOES NOT SUCCEED DELEGATION SHOULD SEEK INSTRUCTIONS. DELEGATION SHOULD, AS NECESSARY, INDICATE TO OTHER DELEGATIONS THAT WE ARE PREPARED TO REPUDIATE CONTENTIOUS SECTION OF RESOLUTION 98 IF ALTERNATIVE APPROACH OF TDB AGENDA ITEM PLUS GROUP B STATEMENT OF INTERPRETATION IS NOT PURSUED. KISSINGER

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Message Attributes

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Draft Date: 22 OCT 1976
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